

Schedule 1 FORM ECSRC – K ANNUAL REPORT

PURSUANT TO SECTION 98(1) OF THE SECURITIES ACT, 2001

For the financial year ended **JUNE 30, 2022**

Issuer Registration number

ST.KITTS-NEVIS-ANGUILLA NATIONAL BANK LTD

(Exact name of reporting issuer as specified in its charter)

ST.KITTS AND NEVIS

(Territory of incorporation)

CENTRAL STREET, BASSETTRE, ST KITTS

(Address of principal office)

REPORTING ISSUER'S:

Telephone number (including area code): **(869) 465-2204**

Fax number: **(869) 465-1050**

Email address: **customerservice@sknanb.com**

(Provide information stipulated in paragraphs 1 to 14 hereunder)

Indicate whether the reporting issuer has filed all reports required to be filed by section 98 of the Securities Act, 2001 during the preceding 12 months

Yes X

No _____

Indicate the number of outstanding shares of each of the reporting issuer's classes of common stock, as of the date of completion of this report.

CLASS	NUMBER
ORDINARY SHARES	141,750,000

SIGNATURES

A Director, the Chief Executive Officer and Chief Financial Officer of the company shall sign this Annual Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

The Chief Financial Officer by signing this form is hereby certifying that the financial statements submitted fairly state the company's financial position and results of operations, or receipts and disbursements, as of the dates and period(s) indicated. The Chief Financial Officer further certifies that all financial statements submitted herewith are prepared in accordance with International Accounting Standards consistently applied (except as stated in the notes thereto) and (with respect to year-end figures) including all adjustments necessary for fair presentation under the circumstances.

Name of Chief Executive Officer:

Name of Director:

DONALD THOMPSON

CAROL BODDIE


Signature


Signature

NOVEMBER 30, 2022

NOVEMBER 30, 2022

Date

Date

Name of Chief Financial Officer:

PETRONELLA CROOKE (OFFICER-IN-CHARGE)


Signature

NOVEMBER 30, 2022

Date

INFORMATION TO BE INCLUDED IN FORM ECSRC-K

1. **Business.**

Provide a description of the developments in the main line of business including accomplishments and future plans. The discussion of the development of the reporting issuer's business need only include developments since the beginning of the financial year for which this report is filed.

During the period under review, SKNA National Bank Ltd continued its segmentation of its card products to premium cards earning higher incremental income. Although risk management continues to be of paramount importance to reduce financial losses, the use of artificial intelligence, enhanced scoring and giving the cardholders more control of their card will enable card holders to use their cards without friction.

The mobile banking platform is currently being enhanced to allow straight through payment, which will greatly benefit customers by allowing them to have immediate access to their available credit balances and allow the submission of wire transfers straight from the palm of their hands or desktop.

The Group continued to pay close attention to emerging credit and other financial risks during the year, and also continued its focus on managing its operational risk. The Enterprise Risk Management (ERM) program of the National Bank Group of Companies continued to mature and become more robust. All functional areas continuously maintained risk logs so that any area of risk showing increasing trends or impact could be easily identified and addressed in an appropriate manner. Mindful of the increasing threat to its cyber security, the Group continues to implement measures to identify, assess and mitigate threats to its information systems.

Increased emphasis will be placed on expanding the risk management programs of NCI and the Trust Company going forward. This will allow for the complete integration of the Enterprise-wide Risk Management Program to facilitate a more comprehensive risk reporting and a more holistic management of the risks facing the National Bank Group of Companies.

In the 2022-2023 financial year, the Group will continue to implement measures to improve profitability, curtail expenses and strengthen our position globally. The agreement entered into to acquire the banking operations of CIBC First Caribbean International Bank in St. Kitts and Nevis is one such strategic move to improve future profitability and strengthen our global position.

We will also place strong emphasis on our strategic objectives of disciplined growth, risk reduction, improved asset quality, efficiently and effectively leveraging technology and augmenting our service-oriented culture whilst still fostering an enabling environment for employees and improving the community we serve.

We will continue to invest substantially in technology that will bring enhanced benefits to our customers and in human capacity building. We believe that this focus will enable us to successfully combat the challenges ahead with courage and resilience and remain profitable.

2. Properties.

Provide a list of properties owned by the reporting entity, detailing the productive capacity and future prospects of the facilities. Identify properties acquired or disposed of since the beginning of the financial year for which this report is filed.

- National Bank Headquarters, Central and West Square Streets

- Branch Offices

 - Main Street, Charlestown Nevis

 - Main Street, Sandy Point (Branch Office)

 - Main Street, Saddlers

- Sandy Point Post Office

- Land

 - West Square Street (Davis Property)

 - Rosemary Lane (Queely Property)

 - Rosemary Lane (Archibald Property)

 - Lavington (Saddlers)

Land is for future expansion of Head Quarters and to erect a new Saddlers branch.

3. Legal Proceedings.

Furnish information on any proceedings that were commenced or were terminated during the current financial year. Information should include date of commencement or termination of proceedings. Also include a description of the disposition thereof with respect to the reporting issuer and its subsidiaries.

None

4. Submission of Matters to a Vote of Security Holders.

If any matter was submitted to a vote of security holders through the solicitation of proxies or otherwise during the financial year covered by this report, furnish the following information:

- (a) The date of the meeting and whether it was an annual or special meeting.

The SKNA National Bank Group held its Fifty-first Annual General Meeting on Thursday 16th December 2021.

The Company also held an Extraordinary General Meeting on Tuesday 18th October 2022 for the purpose of electing new Directors.

- (b) If the meeting involved the election of directors, the name of each director elected at the meeting and the name of each other director whose term of office as a director continued after the meeting.

At the 51st Annual General meeting, the following retiring directors were re-elected:

Mrs. Elreter Simpson-Browne
Mr. William George Liburd
Dr. Cardell Rawlins

The other directors who continued their term in office after the 51st Annual General Meeting were:

Mr. Alexis Nisbett
Dr. Analdo Bailey
Mr. Franklin Maitland
Mr. Lionel Benjamin
Ms. Lorna V. Hunkins
Mr. Wallis Wilkin
Ms. Talibah Byron

Subsequent to the 51st Annual General Meeting, eight (8) of the above directors resigned from their office and an Extraordinary meeting was held to elect new directors to replace the directors who resigned from office. The Directors resigning:

Mr. Alexis Nisbett
Mr. Franklin Maitland
Mr. Lionel Benjamin
Ms. Lorna V. Hunkins
Mr. Wallis Wilkin
Dr. Cardel Rawlins
Ms. Talibah Byron
Mrs. Elreter Simpson-Browne

At the Extraordinary General Meeting held October 18th 2022, the following eight (8) new Directors were elected:

Mrs. Carol I. Boddie
Mr. Terrence A. Crossman
Ms. Lorna V. Hunkins
Ms. Ophelia Blanchard
Ms. Azuree Liburd
Mr. Glenville Rogers
Mr. Ronald Powell
Mr. Hollis Prentice

- (c) A brief description of each other matter voted upon at the meeting and a statement of the number of votes cast for or against as well as the number of abstentions as to each such matter, including a separate tabulation with respect to each nominee for office.

Other matters voted upon at the 51st Annual General Meeting are:

- 1) The Declaration of a dividend
- 2) The Appointment of Auditors for the year ended June 30, 2022

The votes were unanimous.

- (d) A description of the terms of any settlement between the registrant and any other participant.

None

- (e) Relevant details of any matter where a decision was taken otherwise than at a meeting of such security holders.

None

5. Market for Reporting issuer's Common Equity and Related Stockholder Matters.

Furnish information regarding all equity securities of the reporting issuer sold by the reporting issuer during the period covered by the report.

None

6. **Financial Statements and Selected Financial Data.**

Attach Audited Financial Statements, which comprise the following:

For the most recent financial year

- (i) Auditor's report; and
- (ii) Statement of Financial Position;

For the most recent financial year and for each of the two financial years preceding the date of the most recent audited Statement of Financial Position being filed

- (iii) Statement of Profit or Loss and other Comprehensive Income;
- (iv) Statement of Cash Flows;
- (v) Statement of Changes in Equity; and (vi) Notes to the Financial Statements.

7. **Disclosure about Risk Factors.**

Provide a discussion of the risk factors that may have an impact on the results from operations or on the financial conditions. Avoid generalized statements. Typical risk factors include untested products, cash flow and liquidity problems, dependence on a key supplier or customer, management inexperience, nature of business, absence of a trading market (specific to the securities of the reporting issuer), etc. Indicate if any risk factors have increased or decreased in the time interval between the previous and current filing.

The Group's activities expose it to a variety of financial risks, as taking risk is core to the commercial banking and insurance business. Management is aware that operational risks are an inevitable consequence of being in business, and hence risk management policies are designed to identify and analyze risks in order to set appropriate levels and controls to monitor and mitigate risks. By constantly assessing the threat landscape and implementing mitigation measures to safeguard its people, property and assets, the Group remains strong and resilient.

The management of Operational and Financial risks has been substantially developed and Strategic and Market risks have received increased focus in the financial year under review. The Risk and Compliance Unit has continuously examined developments in the global markets to determine the impact on the Group's operations so as to remain agile and competitive in the face of extreme economic uncertainty resulting from the lingering effects of the Covid-19 Pandemic and the current Russia/Ukraine conflict.

Some of the main types of risks that affect the Group are credit risk, liquidity risk, market risk (interest rate and currency risk), insurance risk, earnings risk and other operational risks.

Credit Risk

The Group is exposed to credit risk, which is the risk that counterparties will cause financial losses for the Group by failing to discharge their obligations. Credit exposure arises principally in lending activities that lead to loans and advances and investment activities that bring debt securities and other bills into the Group's asset portfolio. Credit risk is addressed by a comprehensive credit risk management program in accordance with the credit risk strategy.

The Group's credit risk level remained 'high' based primarily on the level of Non-Productive loans and advances (NPLs). At the end of the review period, the Group had an NPL to Gross loan ratio of 42.4% which has improved from the ratio of 45.8% at June 2021, however, there is much more room for improvement to bring this ratio to a more acceptable level. The corporate sector is a large source of the Group's NPLs, with a large portion being Tourism related loans. Asset quality and provisioning buffers would continue to remain under close monitoring.

The Russia-Ukraine crisis continues to impact the global economy in terms of soaring oil, gas and food prices, which has increased household spending, leaving less cash to service credit obligations, hence the potential of increasing credit risk.

The Group's exposure to credit risk is managed by proactive steps in terms of customer outreach, risk assessment and data collection, which will guide the Bank in mitigating the challenges that are posed from the current situation.

Market Risk

The Group is exposed to market risk, which is the risk that fair values or future cash flows will fluctuate because of changes in market prices. The Group holds investments in open positions in interest rate and equity products, all of which are exposed to general and specific market movements and changes in market rates or prices such as interest rates, equity prices and foreign exchange rates.

At the close of June 2022, stock prices were lower as recession talks prompted investors to manage risk in their portfolios. Inflation remained front and center for consumers and policymakers, with it being viewed as the key risk to the market cycle in 2022. In the meantime, recession risks incrementally increase as the Fed continues to fight against inflation.

Market volatility is expected over the next few months due to an uncertain economic outlook. As risks from future market uncertainty cannot be avoided, the importance of diversification must be emphasized. Market risk is being mitigated in the investment portfolio by maintaining an appropriate mix of equities and bonds that reflect the Bank's comfort with market volatility. Investment risk is managed by maintaining a diversification of exposure to sectors benefiting from secular growth trends along with some exposure to cyclicalities to participate in economic growth.

Liquidity Risk

Liquidity risk, to which the Group is also exposed, is the risk that the Group is unable to meet its payment obligations when they fall due and fulfill commitments to lend. To efficiently support daily operations, the Bank continues to monitor its liquidity daily with liquidity reporting to Management and ensures sufficient resources are available to fund ongoing liquidity needs and to fund contingent liquidity needs.

The Group continues to maintain a reasonable level of marketable assets that can be easily liquidated as protection against unforeseen liquidity problems. The overseas interest-bearing short-

term deposits and investments held for liquidity stood at \$299.2M at the end of June 2022.

The loan portfolio continues to grow as customers drawdown on credit facilities granted, which increases the liquidity needs of the bank. Management has an approval to draw on an available line of credit held to supplement liquidity, if deemed necessary.

We continue to engage in proactive strategies to monitor liquidity needs with weekly and monthly cash flow forecasting and stress testing.

The Group also manages insurance risk, the risk of an insured event occurring, by limiting its exposure to potential loss on insurance policies by ceding certain levels of risk to reinsurers.

Capital Risk

The Group's capital remains in excess of the regulatory requirements, despite recent reductions due to fair value losses on the investment portfolio. Capital plays an important role against potential risk, hence the improved focus on capital management and augmentation. With the increased potential risks faced by the Group, management is aware of the need to rigorously engage in the comprehensive, forward-looking and formalized processes to ensure adequate capital levels are maintained to support the financial risks.

Earnings Risk:

The IMF, in its Statement of the 2022 Article IV Mission (June 4, 2022) stated that economic recovery from the pandemic has been slow in the ECCU, however a continued gradual recovery is expected, amid rising price pressures. Risks to the forecast for economic activity and inflation are heavily dependent on the evolution of the war, and especially on its impact on energy markets. The higher costs of fuel and food items are already being felt in the domestic economy, which translates to higher prices for other commodities. As the cost-of-living increases, downward pressure is placed on private consumption and demand for goods and services due to reduced disposable incomes. With this said, there is a potential earnings risk to the Bank from reduced commissions and service charges from lower credit card usage and lower demand for services offered.

The Group continues in its efforts to implement strategies to boost earnings. The Bank's loan portfolio has grown from loan promotions, which would bolster earnings and would also relieve the heavy reliance on investment income which involves greater earnings risk. The recent acquisition of the St Kitts branch of CIBC FCIB pending regulatory approval also creates opportunities for the Bank to further grow the loan portfolio, increase its earnings potential and reduce earnings risk.

8. Changes in Securities and Use of Proceeds.

- (a) Where the rights of the holders of any class of registered securities have been materially modified, give the title of the class of securities involved. State briefly the general effect of such modification upon the rights of holders of such securities.

Not Applicable

(b) Where the use of proceeds of a security issue is different from that which is stated in the registration statement, provide the following:

- Offer opening date (provide explanation if different from date disclosed in the registration statement)

Not Applicable

- Offer closing date (provide explanation if different from date disclosed in the registration statement)

Not Applicable

- Name and address of underwriter(s)

None

- Amount of expenses incurred in connection with the offer **None**

- Net proceeds of the issue and a schedule of its use

None

- Payments to associated persons and the purpose for such payments

None

(c) Report any working capital restrictions and other limitations upon the payment of dividends.

None

9. Defaults upon Senior Securities.

- (a) If there has been any material default in the payment of principal, interest, a sinking or purchase fund instalment, or any other material default not satisfied within 30 days, with respect to any indebtedness of the reporting issuer or any of its significant subsidiaries exceeding 5 per cent of the total assets of the reporting issuer and its consolidated subsidiaries, identify the indebtedness. Indicate the nature of the default. In the case of default in the payment of principal, interest, or a sinking or purchase fund instalment, state the amount of the default and the total arrears on the date of filing this report.

None

- (b) If any material arrears in the payment of dividends have occurred or if there has been any other material delinquency not satisfied within 30 days, give the title of the class and state the amount and nature of the arrears or delinquency.

None

10. Management's Discussion and Analysis of Financial Condition and Results of Operation.

Discuss the reporting issuer's financial condition covering aspects such as liquidity, capital resources, changes in financial condition and results of operations during the financial year of the filing. Discussions of liquidity and capital resources may be combined whenever the two topics are interrelated.

The Management's Discussion and Analysis should disclose sufficient information to enable investors to judge:

1. The quality of earnings;
2. The likelihood that past performance is indicative of future performance; and
3. The issuer's general financial condition and outlook.

It should disclose information over and above that which is provided in the management accounts and should not be merely a description of the movements in the financial statements in narrative form or an otherwise uninformative series of technical responses. It should provide management's perspective of the company that enables investors to view the business from the vantage point of management.

The discussion should focus on aspects such as liquidity; capital resources; changes in financial condition; results of operations; material trends and uncertainties and measures taken or to be taken to address unfavourable trends; key performance indicators; and nonfinancial indicators.

General Discussion and Analysis of Financial Condition

The National Bank Group of Companies has completed its financial year with net loss of \$296.2 million. This represents a decrease of \$484.6 million at the end of June 2022 when compared to June 2021.

The Financial condition of the Group at the end of June 2022 is as follows:

- The Total Asset base of the Group fell by \$96.6 million to \$3.640 billion, which is 2.6% lower than the \$3.737 billion reported at June 2021.
- Net Loans and advances increased by \$97.1 million or 11.2% when compared with \$867.4 million at June 2021.
- Customers' deposits rose by \$244.5 million or 9.4% when compared with \$2.595 billion at June 2021.
- Shareholders' Equity showed a decrease of \$337.6 million or 41.5% when compared with \$812.8 million at June 2021, due to the net loss incurred for the financial year.
- The Return on Equity of -39.6% at June 2022 shows a significant drop from the 26.4% reported at June 2021.

Liquidity and Capital Resources

Provide a narrative explanation of the following (but not limited to):

- i) The reporting issuer's financial condition covering aspects such as liquidity, capital resources, changes in financial condition and results of operations.
- ii) Any known trends, demands, commitments, events or uncertainties that will result in, or that are reasonably likely to result in, the issuer's liquidity increasing or decreasing in any material way. If a deficiency is identified, indicate the course of action that the reporting issuer has taken or proposes to take to remedy the deficiency.
- iii) The issuer's internal and external sources of liquidity and any material unused sources of liquid assets.
- iv) Provisions contained in financial guarantees or commitments, debt or lease agreements or other arrangements that could trigger a requirement for an early payment, additional collateral support, changes in terms, acceleration of maturity, or the creation of an additional financial obligation such as adverse changes in the issuer's financial ratios, earnings, cash flows or stock price or changes in the value of underlying, linked or indexed assets.
- v) Circumstances that could impair the issuer's ability to continue to engage in transactions that have been integral to historical operations or are financially or operationally essential or that could render that activity commercially impracticable such as the inability to maintain a specified level of earnings, earnings per share, financial ratios or collateral.
- vi) Factors specific to the issuer and its markets that the issuer expects will affect its ability to raise short-term and long-term financing, guarantees of debt or other commitment to third parties, and written options on non-financial assets.
- vii) The relevant maturity grouping of assets and liabilities based on the remaining period at the balance sheet date to the contractual maturity date. Commentary should provide information about effective periods and the way the risks associated with different maturity and interest profiles are managed and controlled.
- viii) The issuer's material commitments for capital expenditures as of the end of the latest fiscal period, and indicate the general purposes of such commitments and the anticipated source of funds needed to fulfil such commitments.
- ix) Any known material trends, favorable or unfavorable, in the issuer's capital resources, including any expected material changes in the mix and relative cost of capital resources, considering changes between debt, equity and any off-balance sheet financing arrangements.

LIQUIDITY

The Group's liquidity is managed and monitored on a daily basis with liquidity reporting to Management and monthly reporting to the Board of Directors. This is done to ensure that there is sufficient liquidity to meet all obligations when they fall due, both under normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation. In addition to regulatory limits, the Group has internal limits and early warning indicators along with the availability of high-quality liquid assets that can be easily liquidated as protection against unforeseen liquidity problems.

The Group remained highly liquid and maintained a stable level of liquid assets in 2022. Total liquid assets maturing within one (1) year were \$2.4 billion at the end of June 2022 (2021 – \$2.4 billion), equal to 68.0% of total assets versus 65.8% the previous year. These assets consist of cash, short-term deposits and securities.

CAPITAL RESOURCES

Capital plays an important role against potential risk and acts as a buffer against potential losses. The Group's policy is to manage the capital levels based on the underlying risk of its business. The heightened risk environment in which we operate has prompted the Bank to place an even closer focus by monitoring its internal capital adequacy to boost resilience and ensure that it remains adequately capitalized.

The Group continued to maintain a satisfactory capital position in financial year 2022, which exceeds the regulatory minimum. This is evidenced by the end of year Tier 1 capital ratio of 22.0% and Basel ratio of 23.0%.

The Group reported a net loss from operations for the financial year ended June 2022, which has been the main driver of a reduction in Shareholders' equity from \$812.8 million in 2021 to \$475.2 million in 2022, which represents a decrease of \$337.6 million or 41.5%.

Off Balance Sheet Arrangements

Provide a narrative explanation of the following (but not limited to):

- i) Disclosures concerning transactions, arrangements and other relationships with unconsolidated entities or other persons that are reasonably likely to materially affect liquidity or the availability of, or requirements for capital resources.
- ii) The extent of the issuer's reliance on off-balance sheet arrangements should be described fully and clearly where those entities provide financing, liquidity, market or credit risk support, or expose the issuer to liability that is not reflected on the face of the financial statements.

- iii) Off-balance sheet arrangements such as their business purposes and activities, their economic substance, the key terms and conditions of any commitments, the initial on-going relationship with the issuer and its affiliates and the potential risk exposures resulting from its contractual or other commitments involving the off balance sheet arrangements.
- iv) The effects on the issuer's business and financial condition of the entity's termination if it has a finite life or it is reasonably likely that the issuer's arrangements with the entity may be discontinued in the foreseeable future.

At the end of the financial year, June 30 2022, the Group had contractual commitments to extend credit to customers, guarantee and other facilities, totaling \$68.2 million.

Results of Operations

In discussing results of operations, issuers should highlight the company's products and services, facilities and future direction. There should be a discussion of operating considerations and unusual events, which have influenced results for the reporting period. Additionally, any trends or uncertainties that might materially affect operating results in the future should be discussed.

Provide a narrative explanation of the following (but not limited to):

- i) Any unusual or infrequent events or transactions or any significant economic changes that materially affected the amount of reported income from continuing operations and, in each case, the extent to which income was so affected.
- ii) Significant components of revenues or expenses that should, in the company's judgment, be described in order to understand the issuer's results of operations.
- iii) Known trends or uncertainties that have had or that the issuer reasonably expects will have a material favorable or unfavorable impact on net sales or revenues or income from continuing operations.
- iv) Known events that will cause a material change in the relationship between costs and revenues (such as price increases, costs of labour or materials), and changes in relationships should be disclosed.

- v) The extent to which material increases in net sales or revenues are attributable to increases in prices or to increases in the volume or amount of goods or services being sold or to the introduction of new products or services.
- vi) Matters that will have an impact on future operations and have not had an impact in the past.
- vii) Matters that have had an impact on reported operations and are not expected to have an impact upon future operations.
- viii) Off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships that have or are reasonably likely to have a current or future effect on the registrant's financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources.
- ix) Performance goals, systems and, controls,

Overview of Results of Operations

At the end of the financial year June 2022, the Group recorded total revenue of (\$109.4) million, which was \$530.5 million or 126.0% lower than the total revenue of \$421.1 million earned for June 2021.

This decrease was the net effect of a reduction in non-interest income of \$537.6 million; offset by an increase in interest income of \$1.2 million and an increase in fees and commission income of \$5.9 million. The decrease in non-interest income was the result of unrealized losses on equity securities held in the investment portfolio.

Net-Interest Income

Net interest income for the year was \$12.6 million, a slight decrease of \$0.9 million or 6.8% when compared with \$13.5 million reported for 2021. This year-over-year decrease in net interest income stemmed from higher interest expenses for the financial year of \$2.1 million; offset by higher interest income of \$1.2 million. Higher interest income was earned on Deposits with other financial institutions following an increase in interest rates on overseas short-term deposits with financial institutions whilst interest expenses increased primarily on fixed deposits and savings deposits during the year.

The Group continues to operate strategies to manage the cost of funds and the Group will continue its campaigns and efforts to grow the loan portfolio in an effort to improve interest income.

Non-Interest Income

Other income/(loss) fell significantly by \$537.5 million, a reduction of 157.2% from \$341.9 million in 2021 to (\$195.6) million in 2022. Excluding the impact of unrealized losses on FVTPL investment securities, all other categories of non-interest income showed year-over-year growth. Dividend income increased by \$2.3 million and net insurance premium income increased by \$0.5 million.

Significant unrealized losses on FVTPL equity securities of (\$252.9) million was recorded for the year ended June 2022 when compared with unrealized gains of \$289.0 million reported in the previous year, following fair value decreases in equity securities, which are recorded in Profit and loss since the implementation of IFRS 9.

Non-Interest Expenses

Non-interest expenses totaled \$144.8 million in 2022, which represents an increase of \$15.0 million or 6.7% from 2021. The rise in non-interest expenses was the net result of an increase in impairment charges and an increase in repairs and maintenance of premises, computer and other equipment.

11. Changes in and Disagreements with Auditors on Accounting and Financial

Disclosure.

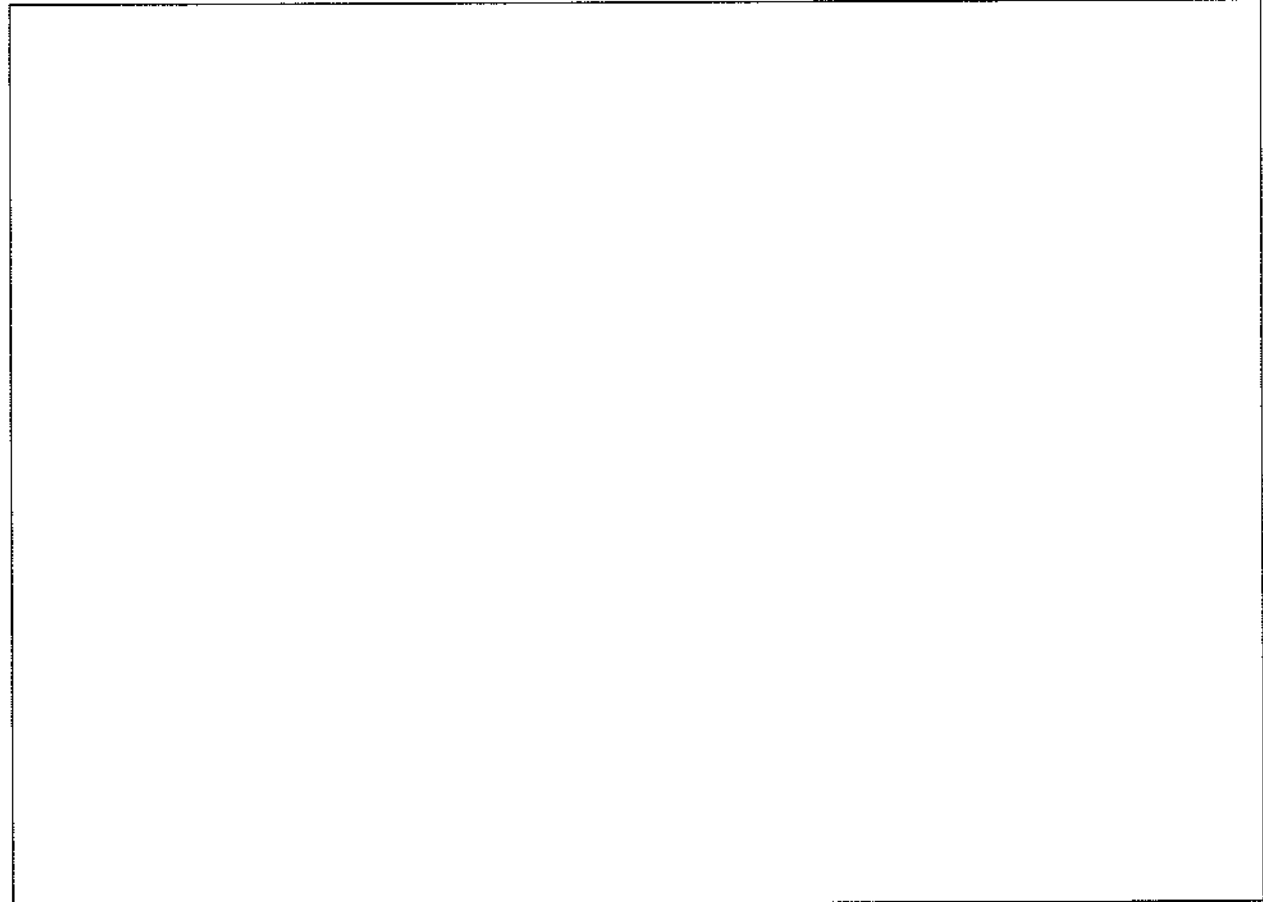
Describe any changes in auditors or disagreements with auditors, if any, on financial disclosure.

12. Directors and Executive Officers of the Reporting Issuer. (Complete Biographical Data Form attached in Appendix 1 and Appendix 1(a) for each director and executive officer)

Furnish biographical information on directors and executive officers indicating the nature of their expertise.

13. Other Information.

The reporting issuer may, at its option, report under this item any information, not previously reported in a Form ECSRC – MC report provided that the material change occurred within seven days of the due date of the Form ECSRC – K report. If disclosure of such information is made under this item, it need not be repeated in a Form ECSRC – MC report which would otherwise be required to be filed with respect to such information.



14. List of Exhibits

List all exhibits, financial statements, and all other documents filed with this report.

Financial Statements filed with this report:

- 1. Auditor's Report**
- 2. Statement of Financial Position**
- 3. Statement of Profit or Loss and Other Comprehensive Income**
- 4. Statement of Cash Flows**
- 5. Statement of Changes in Equity**
- 6. Notes to the Financial Statements**

APPENDIX 1 – BIOGRAPHICAL DATA FORMS

DIRECTORS OF THE COMPANY

Name: **CAROL I. BODDIE**

Position: **CHAIRPERSON**

Age: **60**

Mailing Address: **MAIN STREET**
KEYS VILLAGE
ST. KITTS

Telephone No.: **(869) 662-8258 (c) / 466-1587 (w)**

Email address: carolb@sknanb.com

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

<i>Employer</i>	<i>Position(s)</i>	<i>Responsibilities</i>
<i>Self Employed – CIB Associates</i>	<i>Accountant / Business Owner</i>	<i>Preparation of Financial Statements for client's business operations. Review and verify the accuracy of financial records and ensure compliance with accounting standards and local tax laws.</i>

Education (degrees or other academic qualifications, schools attended, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>Association of Certified Public Accountants</i>	<i>Certified Public Accountant (CPA)</i>	
	<i>Bachelor of Arts – Accounting</i>	

Name: TERRENCE A. CROSSMAN

Position: 1st VICE CHAIRMAN

Age: 56

Mailing Address: FOUNTAIN ESTATE

ST PETERS

ST. KITTS

Telephone No.: (869) 662-0202

Email address: terrencec@sknanb.com

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>St Kitts-Nevis-Anguilla National Bank Group of Companies</i>	<i>Group Managing Director (MD)</i>	<i>Provide strategic direction for the SKNANB Group</i>
<i>First Federal Cooperative Credit Union</i>	<i>Chief Executive Officer (CEO)</i>	<i>Manage and direct all aspects of the operations of First Federal</i>

Education (degrees or other academic qualifications, schools attended, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
	<i>MBA - Finance</i>	
	<i>Msc – Global Consumer Marketing</i>	
	<i>Bachelor of Arts - Accounting</i>	
	<i>Associate of Arts</i>	

Name: LORNA V. T. HUNKINS

Title : 2nd VICE CHAIRMAN

Age: 54

Mailing Address: MAISON DE CORAIL, MARION HEIGHTS
ST JOHNS PARISH
NEVIS

Telephone No.: **(869) 662-8059**

Email address: lornahunkins@gmail.com, lornah@sknanb.com

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>Medical University of the Americas</i>	<i>Director of Administration</i>	<i>Administration of campus and management of island staff</i>
<i>Government of St. Kitts and Nevis - Ministry of Foreign Affairs</i>	<i>Special Advisor</i>	<i>Advisor to Foreign Minister and Ministry</i>

Education (degrees or other academic qualifications, schools attended, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>Graduate School of Banking - Madison Wisconsin</i>	<i>Diploma in Banking</i>	<i>2012</i>
<i>University of the West Indies - Cave Hill</i>	<i>BSc. (Hons.) Economics/Accounting</i>	<i>2005</i>

Name: **OPHELIA R. BLANCHARD**

Title : **DIRECTOR**

Age: **42**

Mailing Address: **OGEEES VILLAGE**
ST PETERS PARISH
ST KITTS

Telephone No.: **(869) 760-8274**

Email address: opheliab@sknanb.com / opheliab@gmail.com

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>Government of St. Kitts and Nevis – Department of Technology</i>	<i>Coordinator of Development /E-Government</i>	<i>Lead the implementation of a Digital Transformation Strategy for the whole of Gov't to digitize service and contribute to the development of cybersecurity and cybercrime strategy. Perform project management for ICT applications.</i>

Education (degrees or other academic qualifications, schools attended, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>Kings College London, University of London</i>	<i>Master of Science (Merit) – Computer Science, IT Law and Management</i>	<i>2011</i>
<i>University of Wolverhampton, UK</i>	<i>Bachelor of Science (First Class Hons.) – Computer Information Systems</i>	<i>2008</i>

Name: AZUREE LIBURD

Title : DIRECTOR

Age: 30

Mailing Address: #2 LIME KILN
BASSETERRE
ST KITTS

Telephone No.: (869) 663-3073 / 662-3073

Email address: azureel@sknanb.com

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>Government of St. Kitts & Nevis</i>	<i>Lawyer/Crown Counsel in the Office of the Director of Public Prosecutions</i>	<i>Provide legal advice to ensure that evidence is gathered in a manner that will be admissible at trial.</i>

Education (degrees or other academic qualifications, schools attended, and dates)

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>Norman Manley Law School</i>	<i>Legal Education Certificate (LEC)</i>	<i>2022</i>
<i>University of the West Indies, St Augustine Campus</i>	<i>LLB (Bachelor of Laws) (Upper Second-Class Honors)</i>	<i>2020</i>
<i>Clarence Fitzroy Bryant College</i>	<i>Associates in Edu (UWI)</i>	<i>2015</i>

Name: RONALD POWELL

Title : DIRECTOR

Age: 54

Mailing Address: FOUNTAIN VILLAGE
ST JAMES PARISH
NEVIS

Telephone No.: (869) 764-4472 (c) / 469-1980 (h)

Email address: ronaldp@sknanb.com

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>Island Tyres and Hardware</i>	<i>Shipping and Purchasing Manager</i>	<i>Supervise the procurement and brokerage of inventory for the Business.</i>

Education (degrees or other academic qualifications, schools attended, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
	<i>Secondary Education</i>	

Name: HOLLIS PRENTICE

Title : DIRECTOR

Age: 50

Mailing Address: #44 EAST SHADWELL DEVELOPMENT
BASSETERRE
ST KITTS

Telephone No.: (869) 664-6593

Email address: hollisp@sknanb.com

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>Government of St. Kitts and Nevis</i>	<i>Senior Tax Inspector 1</i>	<i>Collection of intelligence on non-compliant taxpayers. Conduct field surveillance and inspection of business premises for business licences and other compliance related activities.</i>

Education (degrees or other academic qualifications, schools attended, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>Monroe College, New York</i>	<i>MBA – Business Management</i>	<i>2020</i>
<i>Organization of American States Inter-American Committee on Ports</i>	<i>Diploma in Port Statistics, Costs and Tariffs</i>	<i>2008</i>
<i>University of Cienfuegos, Cuba</i>	<i>Bachelor of Arts - Economics</i>	<i>2005</i>

Name: **GLENVILLE ROGERS**

Title : **DIRECTOR**

Age: **54**

Mailing Address: **#121 NEW ROAD HOUSING DEVELOPMENT**
ST PETERS
ST KITTS

Telephone No.: **(869) 762-1710 / 667-0869**

Email address: glenviller@sknanb.com

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>Trans-America Invest St Kitts Ltd</i>	<i>Consultant</i>	<i>Provide consultancy services</i>

Education (degrees or other academic qualifications, schools attended, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
	<i>Bachelor of Arts - Accounting</i>	

Name: DR. N. ANALDO BAILEY

Position: DIRECTOR

Age: 69

Mailing Address: PARADISE HEIGHTS

BASSETERRE

ST. KITTS

Telephone No.: **(869) 465-8493**

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>St Kitts-Nevis-Anguilla National Bank Group of Companies</i>	<i>Group Managing Director (MD)</i>	<i>Provide strategic direction for the SKNANB Group</i>
<i>Eastern Caribbean Institute of Banking (ECIB)</i>	<i>CEO/Banker</i>	<i>Manage and direct all aspects of the operations of ECIB</i>

Education (degrees or other academic qualifications, schools attended, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>Christ Life Bible Institute and Seminary</i>	<i>Doctorate in Divinity</i>	<i>2017</i>
<i>ICSA, Canada</i>	<i>Accredited Director (ACC DIR)</i>	<i>2015</i>
<i>University of the West Indies, Cave Hill Campus</i>	<i>MBA</i>	<i>1999</i>
<i>University of the West Indies, Cave Hill Campus</i>	<i>EDM</i>	<i>1998</i>

Name: WILLIAM G. LIBURD

Title : DIRECTOR

Age: 77

Mailing Address: NORTH PELICAN DRIVE, P O BOX 1232
BIRD ROCK
ST KITTS

Telephone No.: (869) 465-8111

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>Democrat Printing Co Ltd</i>	<i>Newspaper Consultant</i>	

Education (degrees or other academic qualifications, schools attended, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>University of the West Indies</i>	<i>BSc. Economics and History</i>	<i>1969</i>

APPENDIX 1(a) – BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: TERRENCE A. CROSSMAN

Position: MANAGING DIRECTOR

Age: 56

Mailing Address: FOUNTAIN ESTATE
ST PETERS
ST. KITTS

Telephone No.: **(869) 662-0202**

Email address: terrencec@sknanb.com

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>St Kitts-Nevis-Anguilla National Bank Group of Companies</i>	<i>Group Managing Director (MD)</i>	<i>Provide strategic direction for the SKNANB Group</i>
<i>First Federal Cooperative Credit Union</i>	<i>Chief Executive Officer (CEO)</i>	<i>Manage and direct all aspects of the operations of First Federal</i>

Education (degrees or other academic qualifications, schools attended, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
	<i>MBA - Finance</i>	
	<i>MSC – Global Consumer Marketing</i>	
	<i>Bachelor of Arts - Accounting</i>	
	<i>Associate of Arts</i>	

Also a Director of the company Yes No

Position: CHIEF EXECUTIVE OFFICER

Name: DONALD THOMPSON Age: 62

Mailing Address: P O BOX 957, BIRD ROCK EXTENSION

BASSETERRE

ST KITTS

Telephone No.: **(869) 466-8203**

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>St Kitts-Nevis-Anguilla National Bank Ltd.</i>	<i>Chief Executive Officer (CEO)</i>	<i>Manage and direct all aspects of operations of St Kitts-Nevis-Anguilla National Bank Ltd</i>
	<i>Chief Retail Banking Officer</i>	<i>Lead all aspects of Retail Banking of St Kitts-Nevis-Anguilla National Bank</i>

Education (degrees or other academic qualifications, schools attended, and dates)

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>ICSA, Canada</i>	<i>Accredited Director (ACC DIR)</i>	<i>2015</i>
<i>University of Manchester</i>	<i>International Diploma in Compliance</i>	<i>2006</i>
<i>Morehead State University</i>	<i>MBA</i>	<i>2004</i>
<i>IIA, Florida, USA</i>	<i>Certified Internal Auditor (CIA)</i>	<i>1999</i>
<i>AICPA, USA</i>	<i>Certified Public Accountant (CPA)</i>	<i>1995</i>
<i>San Francisco State University</i>	<i>BSc. Accounting</i>	<i>1992</i>

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Name: STEPHEN HECTOR

Position: COMPANY SECRETARY

Age: 50

Mailing Address: SOUTH PELICAN DRIVE
BIRD ROCK
BASSETERRE, ST. KITTS

Telephone No.: (869) 662-2733

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>Law Office of Stephen O Hector</i>	<i>Lawyer/Owner</i>	<i>To provide legal services and legal counsel to clients</i>
<i>St. Kitts-Nevis-Anguilla National Bank Ltd</i>	<i>Chief Legal Counsel</i>	<i>To provide legal services and manage all aspects of operations of the Legal Unit</i>

Education (degrees, schools, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>ICSA, Canada</i>	<i>Accredited Director (ACC DIR)</i>	<i>2015</i>
<i>Norman Manley Law School, UWI Jamaica</i>	<i>Legal Education Certificate</i>	<i>2003</i>
<i>University of The West Indies, Barbados</i>	<i>LLB Honours</i>	<i>2001</i>
<i>University of the West Indies, Barbados</i>	<i>BA Honours History</i>	<i>1998</i>

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use Additional Sheets if Necessary

Name: ANTHONY GALLOWAY Age: 52

Mailing Address: P O BOX 1549, SEA MIST DRIVE

HALF MOON HEIGHTS

FRIGATE BAY, ST KITTS

Telephone No.: (869) 465-7576

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>St Kitts-Nevis-Anguilla National Bank Ltd.</i>	<i>Chief Financial Officer</i>	<i>Manage and direct all aspects of financial operations of St Kitts-Nevis-Anguilla National Bank.</i>
	<i>Chief Internal Auditor</i>	<i>Lead all aspects of Internal Audit Department of St Kitts-Nevis-Anguilla National Bank</i>

Education (degrees or other academic qualifications, schools attended, and dates)

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>The Bahamas Institute of Financial Services</i>	<i>Certified International Risk Manager (CIRM)</i>	<i>2021</i>
<i>ILA</i>	<i>Certified Internal Auditor (CIA)</i>	<i>2013</i>
<i>Florida International Bankers Association (FIBA)</i>	<i>Anti-Money Laundering Certified Associate (AML/CA)</i>	<i>2010</i>
<i>ACCA</i>	<i>Fellow of the Association of Chartered Certified Accountants (FCCA)</i>	<i>2008</i>
<i>ACCA</i>	<i>Qualified Member of the Association of Chartered Certified Accountants</i>	<i>2003</i>
<i>University of Sheffield Hallam</i>	<i>Masters in Banking and Finance</i>	<i>1999</i>
<i>University of Leeds</i>	<i>Bachelor of Science Combined (Hons) in Accounting and Data Processing</i>	<i>1993</i>

Also a Director of the company [] Yes [X] No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Name: JACQUELINE HEWLETT Age: 63

Mailing Address: P O BOX 147, # 7 OCEAN GARDENS

CAMPS ESTATE

ST KITTS

Telephone No.: (869) 465-4033

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>St Kitts-Nevis-Anguilla National Bank Ltd.</i>	<i>Chief Risk & Compliance Officer</i>	<i>AML/CFT Compliance and Enterprise Risk Management</i>

Education (degrees or other academic qualifications, schools attended, and dates)

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>Certified Information Security</i>	<i>CICRA – Certified Internal Controls Risk Analyst</i>	<i>2017</i>
<i>Global Association of Risk Professionals</i>	<i>ICBRR – International Certificate in Banking Risk and Regulations</i>	<i>2012</i>
<i>International Association of Risk & Compliance Professionals</i>	<i>CRCMP - Certified Risk and Compliance Management Professional</i>	<i>2011</i>
<i>Association of Certified Fraud Examiners</i>	<i>CFE – Certified Fraud Examiner</i>	<i>2011</i>
<i>Florida International Bankers' Association</i>	<i>CP/AML – Certified Professional in AML</i>	<i>2010</i>
<i>Association of Certified Anti-Money Laundering Specialists</i>	<i>CAMS – Certified Anti-Money Laundering Specialist</i>	<i>2007</i>
<i>University of the West Indies</i>	<i>MBA – Masters in Business Administration</i>	<i>2002</i>
<i>University of the West Indies</i>	<i>EDM – Executive Diploma in Management Studies</i>	<i>1999</i>
<i>University of the West Indies</i>	<i>BA – Bachelor of Arts</i>	<i>1981</i>

Also a Director of the company [] Yes [X] No

Name: BERNICE GRANT-KELLY Age: 60

Mailing Address: P O BOX 1405

FRIGATE BAY

ST KITTS

Telephone No.: (869) 465-5438

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>St Kitts-Nevis-Anguilla National Bank Ltd.</i>	<i>Chief Electronic Services Officer</i>	<i>Develop Strategic plans to ensure profitability of the Cards Program Responsible for development of all aspects of the issuing and acquiring programs yet mitigating risks Reporting and Analyzing merchant and card developments</i>

Education (degrees or other academic qualifications, schools attended, and dates)

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>Graduate School of Banking</i>	<i>Diploma in Banking</i>	<i>2011</i>
<i>University of Leicester</i>	<i>MSc Finance</i>	<i>2008</i>
<i>University of the Virgin Island</i>	<i>BA Accounting</i>	<i>1987</i>

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Name: ERMELIN SEBASTIAN-DUGGINS Age: 40

Mailing Address: P O BOX 192

#6 CAYON STREET, BASSETERRE

ST KITTS

Telephone No.: (869) 465-2344

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>St Kitts-Nevis-Anguilla National Bank Ltd.</i>	<i>Chief Legal Counsel</i>	<i>Provide legal services Set strategies for the Legal Unit</i>
	<i>Senior Manager, Legal Unit</i>	<i>Manage all aspects of operations of the Legal Unit</i>

Education (degrees or other academic qualifications, schools attended, and dates)

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>Hugh Wooding Law School</i>	<i>L.E.C.</i>	<i>2008</i>
<i>University of the West Indies</i>	<i>L.L.B (Hons.)</i>	<i>2006</i>
<i>St. Mary's University</i>	<i>B.A. (English Major)</i>	<i>2001</i>

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Name: DERRY-ANNE REID Age: 41

Mailing Address: LOT #6 CONAREE

BASSETERRE

ST KITTS

Telephone No.: (869) 660-8927

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>St Kitts-Nevis-Anguilla National Bank Ltd. April 2021 – present</i>	<i>Chief Internal Auditor, Internal Audit Unit</i>	<i>Leading the Internal Audit Team Planning the audit of the various areas of the Group</i>
<i>Royal St. Kitts Beach Resort Limited Group of Companies March 2013 – March 2021</i>	<i>Vice President – Finance & Administration (Risk and Compliance) – Royal Resort (2017 – 2021)</i> <i>Financial Reporting Manager (2013 – 2016) Casino only</i>	<i>Financial executive lead for owner group of companies; review financial statements of 6-8 companies (excl. hotel); Compliance Officer for the Casino; budget preparation with focus on vision and market analysis for owners.</i> <i>Responsible for preparation of all Financial reports for Casino.</i>

Education (degrees or other academic qualifications, schools attended, and dates)

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>Institute of Internal Auditors (IIA)</i>	<i>Certified Internal Auditor (CIA)</i>	<i>2020</i>
<i>Association of Chartered Certified Accountants</i>	<i>Fellowship (FCCA)</i>	<i>2013</i>
<i>Association of Chartered Certified Accountants</i>	<i>Membership (ACCA CA)</i>	<i>2008</i>
<i>University of the West Indies, Mona Campus Jamaica</i>	<i>Bachelor of Science (B.Sc.) – Accounting and Management Studies (Honors)</i>	<i>2001</i>

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Name: QUINCY PRENTICE Age: 44

Mailing Address: HARBOUR VIEW

BIRD ROCK

ST KITTS

Telephone No.: (869) 662-5128

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

Employer	Position	Responsibilities
<i>St Kitts-Nevis-Anguilla National Bank Ltd.</i>	<i>Chief Information Officer, MIS Unit</i>	<i>Set objectives and strategies for the IT department. Direct and organize IT-related projects.</i>
<i>Nevis Island Administration</i>	<i>Director – Information Technology Senior Systems Analyst</i>	<i>Implement and analyze systems for NIA, which included planning development, design, testing, and implementation of computer processes for various departments.</i>

Education (degrees or other academic qualifications, schools attended, and dates)

Institution	Degree/Qualification	Year Qualification was awarded
<i>Caribbean Governance Training Institute</i>	<i>Chartered Director</i>	<i>2017</i>
<i>Cisco</i>	<i>Cisco Certified Network Associate</i>	<i>2013 & Renewed in 2016</i>
<i>Oxford University</i>	<i>Master of Science – Computer Science</i>	<i>2009</i>
<i>York University</i>	<i>Bachelor of Science – Computer Science</i>	<i>2002</i>

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Name: PANSYNA BAILEY Age: 64

Mailing Address: P O BOX 583, PARADISE HEIGHTS

CONAREE

ST KITTS

Telephone No.: (869) 465-8493

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>St Kitts-Nevis-Anguilla National Bank Ltd.</i>	<i>Chief Human Resources Officer, Human Resources Unit</i>	<i>Plan, direct, coordinate and control the activities and functions of the HR Unit. Assist in the development and implementation of a Modern HR Development Policy and Strategy tailored to the needs of the Group.</i>
	<i>Manager, Human Resources Unit</i>	<i>Manage the HR Unit Maintain and complete records in connection with all employees in the Group.</i>

Education (degrees or other academic qualifications, schools attended, and dates)

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>Cohen and Klein</i>	<i>Certification in Advanced Human Resource Management</i>	<i>2018</i>
<i>University of the West Indies (UWI)</i>	<i>Certification in Human Resource Management</i>	<i>2013</i>
<i>University of the West Indies (UWI)</i>	<i>Executive Diploma in Management</i>	<i>2001</i>

Also a Director of the company [] Yes [X] No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Name: JENENNE SKERRITT Age: 45

Mailing Address: #10 CEDAR GROVE

MILIKEN ESTATE, ST PETERS

ST KITTS

Telephone No.: (869) 662-3088

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>St Kitts-Nevis-Anguilla National Bank Ltd.</i>	<i>Chief Retail Banking Officer</i>	<i>Responsible for the Retail Banking Division and for significantly contributing to the strategic direction of the Bank. The CRBO is also responsible for overseeing customer relationships and interfacing with the customer base and other department and management personnel.</i>

Education (degrees or other academic qualifications, schools attended, and dates)

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>Baruch College</i>	<i>Bachelor's Degree in Finance and</i>	<i>2002</i>
	<i>Investment, Minor in International Business</i>	

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Name: PAULA MORTON Age: 58

Mailing Address: 168 SHADWELL WEST HOUSING

BASSETERRE

ST KITTS

Telephone No.: **(869) 662-3216**

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>St Kitts-Nevis-Anguilla National Bank Ltd.</i>	<i>Officer in Charge, Credit Division</i>	<i>Set objectives and strategies for the Credit Division. Manager the lending functions of the division.</i>
	<i>Senior Manager, Credit Division</i>	<i>Manage the operations of the Credit Division.</i>

Education (degrees or other academic qualifications, schools attended, and dates)

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>Graduate School of Banking – Madison, Wisconsin</i>	<i>Diploma in Banking</i>	<i>2013</i>
<i>Jamaica Institute of Banking (endorsed by the Mona Business School of the UWI and the Chartered Bankers of Ireland)</i>	<i>Certified Credit Professional</i>	<i>2010</i>
<i>CUNY – Lehman College</i>	<i>Bachelor of Science – Computing and Management</i>	<i>1991</i>

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:
